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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U.S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

MAY 18 1958

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 2 No. 5

May 1958

APRIL UNIFORM PRICE \$3.46

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during April 1958, will receive a minimum uniform price of \$3.46 per hundredweight for milk testing 3.5%. A butterfat differential of 6.6 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction, authorized hauling charges and the 3 percent transportation tax. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.46 price for April 1958 is 13 cents below the April 1957 price. It is 38 cents under the March 1958 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 9,192,534 pounds of milk to the Fort Wayne market during April 1958, of which 5,397,966 pounds or 58.7% was utilized in Class I. Production was up 6.6% from March 1958 and up 0.7% from a year ago in April. Class I utilization of producer milk was down 3.0% from March 1958 but up slightly from April 1957.

There were 905 producers on the market for April 1958 which is 31 more than March 1958 but 27 less than in April a year ago. Average production per farm per day was 339 pounds for April 1958. Daily farm production for March 1958 and April 1958 was 318 pounds and 326 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

MAY 1958, SUPPLY DEMAND ADJUSTMENT +7¢

The supply demand adjustment for May 1958 will be +7 cents. Total difference between the May Class II and Class I prices, therefore, will be \$.82.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>April 1958</u> <u>Reported</u>		<u>April 1957</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,654,670	198,975	5,643,922	198,637
Fortified Skim Milk	171,729	2,914	182,091	3,102
Skim Milk	91,265	171	91,205	123
Buttermilk	77,712	689	77,806	772
Flavored Milk/Drink	210,176	4,272	238,456	4,731
Cream Mixtures	105,167	12,833	104,420	12,890
Light Cream	22,941	4,632	29,407	5,866
Heavy Cream	9,742	3,519	11,331	4,091
Sour Cream	6,536	1,238	4,803	916
Ice Cream Mix	-0-	-0-	1,280	164
Sub Totals	6,349,938	229,243	6,384,721	231,292
Plus Unaccounted For	4,812	2,458	4,403	1,267
Gross Total Class I Milk	6,354,750	231,701	6,389,124	232,559
Less Other Source Receipts	956,784	33,526	1,013,377	34,677
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,397,966</u>	<u>198,175</u>	<u>5,375,747</u>	<u>197,882</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	5,829,523	137,092	6,190,630	123,856
Sales to Non-Pool Manufacturing Plants	1,679,638	164,067	2,254,429	219,403
Inventory Variation	+ 65,776	+ 1,143	- 79,220	- 15,926
Dumped or Livestock Feed	51,699	76	19,203	133
Class II Shrinkage	131,906	10,246	126,974	10,498
Gross Total Class II Milk	7,758,542	312,624	8,512,016	337,964
Less Other Source Receipts	3,963,974	162,346	4,764,521	188,815
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,794,568</u>	<u>150,278</u>	<u>3,747,495</u>	<u>149,149</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>9,192,534</u>	<u>348,453</u>	<u>9,123,242</u>	<u>347,031</u>

UTILIZATION PERCENTAGES

	<u>April 1958</u>		<u>April 1957</u>	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	58.72	56.87	58.92	57.02
Other Source Milk Utilized in Class I	19.44	17.12	17.54	15.52
Producer Milk Utilized in Class II	41.28	43.13	41.08	42.98
Other Source Milk Utilized in Class II	80.56	82.88	82.46	84.48

AVERAGE TESTS

Average Test of Producer Milk Class I	3.67	3.68
Average Test of Producer Milk Class II	3.96	3.98
Average Test of Total Producer Milk	3.79	3.80

STATISTICAL SUMMARY FOR APRIL 1958

Order No. 32, as Amended	April 1958 Reported	March 1958 Reported	April 1957 Audited	April 1956 Audited
Gross: Class I Milk (Lbs.)	6,354,750	6,543,451	6,389,124	6,456,542
Class II Milk	7,758,542	5,634,123	8,512,016	8,727,005
Total Gross Utilization	14,113,292	12,177,574	14,901,140	15,183,547
Total Daily Class I Milk (Lbs.)	211,825	211,079	212,971	215,218
Daily Class I Milk Compared With:		+ 0.35%	- 0.54%	- 1.58%
Receipts: Producers Class I	5,397,966	5,562,850	5,375,747	5,373,352
Class II	3,794,568	3,060,685	3,747,495	5,175,348
Total	9,192,534	8,623,535	9,123,242	10,548,700
Other Sources	4,920,758	3,554,039	5,777,898	4,633,501
Overages	-0-	-0-	-0-	1,346
Total Receipts (Lbs.)	14,113,292	12,177,574	14,901,140	15,183,547
Daily Production (Lbs.)	306,417	278,179	304,108	351,623
Daily Production Compared With:		+ 10.15%	+ 0.76%	- 12.86%
Number of Producers	905	874	932	1,038
Daily Production per Farm (Lbs.)	339	318	326	339
Producers' Average Butterfat Test	3.79%	3.86%	3.80%	3.81%
Gross Class I Milk to Producer Milk	69.1%	75.9%	70.0%	61.2%
Class II Price (3.5%)	\$2.948	\$3.092	\$3.088	\$3.057
Basic Adjustment	.75	1.15	.75	.75
Supply Demand Adjustment	+ .13	.00	+ .07	- .26
Class I Price	\$3.828	\$4.242	\$3.908	\$3.547
Uniform Price (3.5%)	\$3.46	\$3.84	\$3.59	\$3.32
Butterfat Differentials: Class I	\$.075	\$.077	\$.077	\$.076
Class II	.066	.068	.068	.067
Producer	.066	.068	.068	.067
Pool Value of Producer Milk	\$337,013	\$352,630	\$345,662	\$371,528
Value of Producer Milk per Farm	372	403	371	358
Non-Fat Dried Milk Solids Price	\$.1340	\$.1436	\$.1428	\$.1446
Cheddar Cheese Price	.3241	.3456	.3462	.3386
92-Score Butter Price, Chicago	.5775	.5931	.5938	.5828
Mft. Pay Price (4 plants)	2.766	3.006	2.969	2.919
Butter-Cheese Formula Price	2.738	2.832	2.835	2.781
Butter-Skim Powder Formula Price	2.948	3.092	3.088	3.057

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 4

United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR APRIL 1958
(Based on Reports of 9 Handlers)

Uniform Price \$3.46 /Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	198,175	\$76.203	\$151,015.29
Skim	<u>5,199,791</u>	1.203	<u>62,553.49</u>
Product	5,397,966	<u>\$ 3.956</u>	\$213,568.78
Class II Butterfat	150,278	\$66.638	\$100,142.24
Skim	<u>3,644,290</u>	.638	<u>23,250.57</u>
Product	<u>3,794,568</u>	<u>\$ 3.252</u>	<u>\$123,392.81</u>
Total Producer Deliveries Pooled	9,192,534	\$ 3.666	\$336,961.59
Add: Overage Value		.000	.00
		<u>\$ 3.666</u>	<u>\$336,961.59</u>
Add: Other Source Assessments		.000	51.61
Total Value of Producer Milk		<u>\$ 3.666</u>	<u>\$337,013.20</u>
Subtract: Butterfat Adjustment		.192	17,631.44
		<u>\$ 3.474</u>	<u>\$319,381.76</u>
Add: Cash Balance at May 9, 1958		.032	2,982.20
		<u>\$ 3.506</u>	<u>\$322,363.96</u>
Subtract: Reserve (between 4¢ and 5¢)		.046	4,302.28
		<u>\$ 3.46</u>	<u>\$318,061.68</u>
Announced 3.5% Uniform Price		<u>\$ 3.46</u>	<u>\$318,061.68</u>

IMPORTANT: The announced uniform price of \$3.46 cwt., is subject to a butterfat differential of \$.066 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction together with the authorized hauling charges and the 3% transportation tax.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR APRIL 1958
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.295	3.75	\$3.625	4.35	\$4.021	4.95	\$4.417
3.30	3.328	3.80	3.658	4.40	4.054	5.00	4.450
3.35	3.361	3.85	3.691	4.45	4.087	5.05	4.483
3.40	3.394	3.90	3.724	4.50	4.120	5.10	4.516
3.45	3.427	3.95	3.757	4.55	4.153	5.15	4.549
		4.00	3.790	4.60	4.186	5.20	4.582
3.50	3.46	4.05	3.823	4.65	4.219	5.25	4.615
		4.10	3.856	4.70	4.252	5.30	4.648
3.55	3.493	4.15	3.889	4.75	4.285	5.35	4.681
3.60	3.526	4.20	3.922	4.80	4.318	5.40	4.714
3.65	3.559	4.25	3.955	4.85	4.351	5.45	4.747
3.70	3.592	4.30	3.988	4.90	4.384	5.50	4.780

May 9, 1958

R. J. Connolly, Market Administrator

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The History of Education		Mr. P. Q. R.	
The Science of Education		Mrs. S. T. U.	
The Philosophy of Education		Prof. V. W. X.	
The History of Education		Dr. Y. Z. A.	
The Science of Education		Mr. B. C. D.	
The Philosophy of Education		Mrs. E. F. G.	
The History of Education		Prof. H. I. J.	
The Science of Education		Dr. K. L. M.	
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The History of Education		Mrs. Q. R. S.	
The Science of Education		Prof. T. U. V.	
The Philosophy of Education		Dr. W. X. Y.	
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The Science of Education		Mrs. C. D. E.	
The Philosophy of Education		Prof. F. G. H.	
The History of Education		Dr. I. J. K.	
The Science of Education		Mr. L. M. N.	
The Philosophy of Education		Mrs. O. P. Q.	
The History of Education		Prof. R. S. T.	
The Science of Education		Dr. U. V. W.	
The Philosophy of Education		Mr. X. Y. Z.	
The History of Education		Mrs. A. B. C.	
The Science of Education		Prof. D. E. F.	
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